IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:	§	Chapter 11
	§	
W. R. GRACE & CO., et al.,	§	Case No. 01-01139 (JKF)
	§	
Debtors.	§	Jointly Administered
	§	
	§	Objection Deadline: 3/1/2010
	§	Hearing Date: TBD (if needed)

SUMMARY OF TWELFTH APPLICATION OF ALEXANDER M. SANDERS, JR. FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS THE LEGAL REPRESENTATIVE FOR FUTURE ASBESTOS-RELATED PROPERTY DAMAGE CLAIMANTS AND HOLDERS OF DEMANDS FOR THE PERIOD FROM JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Name of Applicant: Hon. Alexander M. Sanders, Jr.,

Authorized to Provide Services To: Future Asbestos-Related Property Damage

Claimants and Holders of Demands

Date of Retention: October 20, 2008, nunc pro tunc to

September 22, 2008

Period for Which Compensation

and Reimbursement is Sought: January 1, 2010 to January 31, 2010

Amount of Fees Sought as Actual

Reasonable and Necessary: \$18,972.00 [80% of \$23,715.00]

Amount of Expenses Sought as

Actual, Reasonable and Necessary: \$2,992.32

This is a(n): \square Monthly \square Interim \square Final Application

PRIOR APPLICATIONS

Date Filed	Period Covered	Requested Fees ¹	Requested Expenses	Status of Fees	Status of Expenses
2/26/2009	Inception to 2-26-2009	\$15,428.00	\$0	Paid	Paid
4/6/2009	2-26-2009 to 3-31-2009	\$17,892.00	\$2,305.49	Paid	Paid
5/27/2009	4-1-2009 to 4-30-2009	\$864.00	\$0	Paid	Paid
6/5/2009	5-1-2009 to 5-31-2009	\$16,308.00	\$747.20	Paid	Paid
7/23/2009	6-1-2009 to 6-30-2009	\$2,844.00	\$0	Paid	Paid
10/7/2009	7-1-2009 to 7-31-2009	\$8,460.00	\$0	Paid	Paid
10/7/2009	8-1-2009 to 8-31-2009	\$3,168.00	\$0	Paid	Paid
10/7/2009	9-1-2009 to 9-30-2009	\$38,304.00	\$3,904.58	Paid	Paid
11/4/2009	10-1-2009 to 10-31-2009	\$11,664.00	\$1,336.21	Paid	Paid
12/7/2009	11-1-2009 to 11-30-2009	\$5,292.00	\$0	Paid	Paid
1/7/2010	12-1-2009 to 12-31-2009	\$1,440.00	\$37.00	CNO Filed	CNO Filed

Hon. Alexander M. Sanders, Jr. is the only professional providing services in this Fee Application period. Judge Sanders has practiced law for over 40 years, and his present billing rate is \$450 per hour. In this Application period Judge Sanders performed 52.7 hours² of services as PD FCR, for a total amount billed of \$23,715.00, of which 80% is currently sought, in the amount of \$18,972.00, plus expenses in the amount of \$2,992.32.

¹ At 80% of the total incurred.

² Travel time is included in this figure at 50% of actual time.

This is the Twelfth Application for monthly fees and expenses.

COMPENSATION BY PROJECT CATEGORY

Project Category	Hours	Amount
Confirmation	40.2 hours	\$18,090.00
Travel	25.0 hours (@ 100%)	\$5,625.00 (@ 50%)

TOTAL	65.2 hours	\$23,715.00

Detail of the fees and expenses are attached hereto as Exhibit A.

CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 2016-2(f)

I, Alan B. Rich, attorney for the PD FCR, and a professional person seeking approval of this Monthly Fee Application on behalf of his client, and having reviewed the requirements of Local Rule 2016-2, hereby certify that in my opinion, this Monthly Fee Application complies with Local Rule 2016-2.

Respectfully Submitted,

Alan B. Rich, Esq.
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COUNSEL TO ALEXANDER
M. SANDERS, JR., LEGAL
REPRESENTATIVE FOR FUTURE
ASBESTOS-RELATED PROPERTY
DAMAGE CLAIMANTS AND HOLDERS
OF DEMANDS

CERTIFICATE OF SERVICE

I certify that on the 9th day of February, 2010, this document was served through the ECF system on all persons who have requested notice through the ECF system, and upon the special notice parties by electronic mail.

EXHIBIT A

ALEXANDER M. SANDERS, JR. SANDERS & NETTLES, LLC Attorneys at Law 208 Lincoln Street Columbia, South Carolina 29201

Mailing address: 19 Water Street Charleston, SC 29401

INVOICE FOR PROFESSIONAL SERVICES 1/1/10 - 1/31/10

February 4, 2010

As Legal Representative for Future Asbestos-Related Property Damage Claimants and Holders of Demands

In re W. R. Grace, No. 01-1139 (Bankr.D.Del)

<u>Date</u>	Services Performed	<u>Time</u>
1/3/10	12 noon, left Charleston for Pittsburgh, arrived hotel 7:30 p.m. (7.4 hours billed @ one-half)	3.7
	8 p.m., left hotel for dinner with Dan Speights, re: objections of Anderson Memorial Hospital to the plan, returned to hotel 10:30 p.m.	2.5
1/4/10	8:30 a.m., left hotel for Court, 9 a.m. to 6 p.m. Court heard various arguments on objections to the plan. Lunch with Alan Rich, Esq., and Matthew Cramer, Esq., counsel for the PD Committee re: morning proceedings.	9.5
1/5/10	8 a.m., left hotel for Court, 8:30 a.m. to 6 p.m. Court continued to hear arguments on objections to the plan. Lunch with Alan Rich, Esq. re: morning proceedings.	10.0
1/6/10	8 a.m., left hotel for Court, 8:30 to 11:30 a.m. Court conclude hearing arguments on objections to the plan.	3.0
	11:30 a.m., left for airport, arrived Charleston 6:30 p.m. (7 hours billed @ one-half)	3.5

INVOICE 1/1/10 - 1/31/10 February 4, 2010 Page 2

1/7/10	Review of Zurich's withdrawal of certain pleadings		
1/15/10	Review of documents, including:		
	Canadian ZAI Clammants' Application for the Appointment of Special Counsel and Attached Exhibits A, B and C (a total of 57 pages)	1.0	
	PI FCR's Response	0.3	
1/16/10	Review of documents, including:		
	Objection of the Crown to the Confirmation of the Plan (20 pages)	0.5	
	Objection of the Crown to the Debtors' Disclosure Statement for the Plan and Motion for an Order (35 pages)	0.8	
1/17/10	Review of various attachments, exhibits, etc., consisting mainly of proceedings in Canadian courts, accompanying Objections of the Crown. (A total of 950 pages.) <i>Cursory review only.</i>	2.5	
1/20/10	Review of the CCAA Representative Counsel's Reply to the Objection of the Crown, with attachments (approx. 50 pages)	1.0	
	Review of Grace's Exit Financing Motion, with engagement letters attached (approx. 25 pages) and Declaration of John James O'Connell in support of Grace's Exit Motion (7 pages)	0.8	
1/21/10	Review of Plan Proponents' Response to Crown's Objection (77 pages)	1.3	
1/24/10	Reviewed agenda for hearing in Wilmington.	0.5	
	2:30 p.m., left Charleston for Wilmington, arrived hotel approx. 7 p.m. (4.6 hours billed @ one-half)	2.3	
1/25/10	9 a.m., left hotel for Court, 9:30 a.m. to 3 p.m. Court heard various matters as per agenda. Lunch with Alan Rich, Esq., re: proceedings. Arrived at hotel 4 p.m.	6.0	

INVOICE 1/1/10 - 1/31/10

February 4, 2010 Page 3

10 a.m., left hotel for airport. Arrived Charleston 4 p.m. (6 hours billed @ one-half) 1/26/10

3.0

52.7 @ \$450/hour \$ 23,715.00

Expenses 2,992.32

(Detail attached)

TOTAL: \$ 26,707.32

Expenses (Receipts Attached, January 4, 2010)

Travel to Pittsburgh, PA, and return to Charleston, SC, for hearing before Judge Fitzgerald, January 4-6, 2010.

Taxi fares	\$ 40.00 9.00 40.00	(From hotel to dinner)
Airport parking	\$ 60.00)
Meals	\$ 110.00 5.73 47.80 13.73 4.47	reduced from \$180.32) 3 (1/4, Breakfast) 0 (1/5, Lunch with Alan Rich and Matthew Kramer, counsel for PD Committee) 5 (1/5, Dinner)
Hotel	\$ 714.78	3 (1/3-1/6, total bill \$728.53, less \$13.75 previously charged for dinner 1/5)
Airfare	\$ 693.90	(Roundtrip Coach Airfare, plus change fees as a result of hearing being extended an additional day)
TOTAL	\$1,739.43	3

Miscellaneous Expense (Receipt Attached, January 15, 2010)

Copying expense \$ 81.83 (1/15)

Expenses (Receipts Attached, January 24, 2010)

Travel to Wilmington, DE, and return to Charleston, SC, for hearing before Judge Fitzgerald, January 24-26, 2010.

Taxi fares		\$	68.18 80.00	(From airport to hotel) (From hotel to airport)
Airport park	ring	\$	45.00	
Meals		\$	25.00 4.48	(1/25, Breakfast, reduced From \$31.50) (1/26, Breakfast – indicated on hotel bill)
Hotel		\$	371.50	(1/24-1/26, total bill \$403.30, less \$31.50 previously charged for breakfast on 1/25)
Airfare		\$	576.90	(Roundtrip Coach Airfare)
	TOTAL	\$1	,171.06	